

**COMPLEMENTARY DESIGNS AND  
CONSTRUCTION OF CIVIL WORKS FOR  
THE ADAPTATION OF TOURIST  
INFRASTRUCTURE AT THE FLORA  
SANCTUARY OF ISLA DE LA COROTA.**

<b>Sector</b>	Ministry of Commerce, Industry, and Tourism..	
<b>Thematic areas/ sub-ector</b>	Hotel and Tourist Infrastructure	
<b>Entities/Areas</b>	National Natural Parks (PNN), Ministry of Commerce, Industry, and Tourism (MINCIT).	
<b>Strategy of the National Development plan to which it is aimed.</b>	Strategy for the Global and Regional Positioning of Colombia as a World Power of Life.	
<b>ODS Target</b>	6. Clean Water and Sanitation. 7. Affordable and Non-Polluting Energy. 8. Decent Work and Economic Growth. 9. Industry, Innovation, and Infrastructure. 10. Responsible Promotion and Consumption.	
<b>Description of the Project.</b>	<b>Project Purpose</b>	To harness the natural resources of the National Natural Park Isla de la Corota as a tourist destination through the improvement of infrastructure that provides quality services to visitors and positively impacts the economy of the community as well as its social and cultural development, while encouraging the members of society to promote the conservation of the PNN Isla de la Corota.
	<b>Objectives</b>	<ol style="list-style-type: none"> <li>1. Ensure the quality and stability of tourist infrastructure.</li> <li>2. Guarantee the quality of tourism services while safeguarding the integrity of visitors.</li> <li>3. Enhance the experience of tourist activities through the construction of infrastructure in the PNN Isla de la Corota.</li> <li>4. Promote sustainable tourism as an economic alternative for communities located in the area.</li> <li>5. Develop environmentally friendly infrastructure that minimizes impacts on ecosystems.</li> <li>6. Create service infrastructures for water purification and treatment that enhance visitors' stay and improve the quality of life for residents, park rangers, and the island community.</li> <li>7. Raise awareness of the ecosystem so that, through the tourist experience, further investments are encouraged for the protection and conservation of flora and fauna.</li> <li>8. Significantly improve the region's and department's economy through the expansion of the PNN Isla de la Corota's area of influence.</li> </ol>

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		<p>9. Improve road, river, and technological connectivity to the island by establishing new routes, thereby enhancing the economy of new corridors.</p> <p>10. Contribute to the conservation of sustainable traditional practices conducted outside the protected area, under Usage Agreements that contribute to environmental and territorial planning of the Island and the department of Nariño.</p> <p>11. Preserve landscape quality, geological features, and historical values as spaces for research, education, recreation, and leisure.</p>
	Geographical Area of Influence	<p>Isla de la Corota. Corregimiento el encanto. Municipio de Pasto</p>
	Included in the Goals of the National Development Plan (PND)::	Si <input checked="" type="checkbox"/> No <input type="checkbox"/>
	Structuring Phase:	Formulated.
	Goal: (km), (paneles etc)	<ul style="list-style-type: none"> <li>• Water Purification System: 1 unit</li> <li>• Wastewater Treatment System: 1 unit</li> <li>• Construction of Sanitary Facilities: 1 unit</li> <li>• Electricity Generation: 1 unit</li> <li>• Construction of El Quiche Trail: 1 unit</li> <li>• Construction of El Quiche Viewpoint: 1 unit</li> </ul>
	Located in a Protected Area or with Indigenous/Afro-descendant Communities:	Si <input checked="" type="checkbox"/> No <input type="checkbox"/> Cuales <u>Área protegida de Parques Nacionales</u>
<b>Duration by Phases</b>	<b>Total Duration:</b> Twelve (12) months	
	Total value	\$ 17.148.000.000

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<b>Contributions</b>	National Contribution	\$ 17.148.000.000
	Contribution from Territorial Entities	\$ 0
	Private Contribution	\$ 0
<b>Opportunity to investemnt</b>	<p>The area represents a significant opportunity for investment and economic, social, and environmental development for the territory, with a projected internal rate of return (IRR) exceeding 7.6% over five (5) years of operation and over 21% with a ten (10) year operational horizon.</p>	
<b>Market Analysis</b>	<p>International investment in crucial sectors for the Sustainable Development Goals (SDGs) in developing countries has increased in recent years, including infrastructure development, renewable energy, drinking water, basic sanitation, agro-food systems, health, and education.</p> <p>In response to this, sustainable investment funds have gained importance, employing a variety of strategies to incorporate criteria when building their portfolios. Some use positive screening and actively seek companies with strong performance and good medium- to long-term growth prospects, such as renewable energy or sustainable economic activities. Others use negative screening to exclude companies involved in less attractive activities for investors and with low long-term growth prospects.</p> <p>As a result of the growing demand for sustainable investment worldwide, low environmental impact or sustainable projects have become highly attractive to the global market. In the case of the PNN Isla de la Corota, it is an environmentally protected area managed by the state, covering 8 hectares, which currently has restricted access. However, by 2021, its capacity was 7,307 visitors per year, attracted by religious and nature tourism activities.</p> <p>Visitors are mostly domestic travelers who access the area by land from the city of Pasto, Nariño, throughout the year, especially during holiday seasons in December and June. However, considering the proposed improvements in tourism infrastructure and installed capacity on the island, a recovery of pre-pandemic visitor levels is projected.</p>	
<b>Financial Projections</b>	<p>Currently, the infrastructure of the area is managed by PNN, which is responsible for the maintenance, operation, and sustainability of the Park. However, due to the restrictions imposed since 2021 and the lack of an economic sustainability model, PNN has prohibited visitor access to the island.</p>	

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	<p>The economic and financial model of the area includes river transport and access to Isla de la Corota, where the average expenditure of a visitor per visit can range around 50,000 Colombian pesos (COP). Therefore, considering the projected increase once the intervention is completed, gross revenues for the operation of the area can be estimated to exceed 360 million pesos (COP) per year. A percentage of these revenues would be allocated to maintenance, operation, and sustainability, which is not considered significant given that most attractions in the area are of a natural nature and their tourist value relies on ecosystem conservation.</p>
<b>Sustainability and ESG considerations</b>	<p>The growing tourist demand for nature destinations and their importance in global ecosystems have led to increased environmental awareness and the added value of these places, especially in the periods following the Covid-19 pandemic.</p> <p>This has created an opportunity for social, economic, and environmental development for territories and their inhabitants, who, in most cases, considering their environmental, social, ethnic, cultural, connectivity, and accessibility conditions that have contributed to the conservation of their territory, have not had the same opportunities generated by the dynamics of mass and/or industrialized development typical of major urban centers.</p> <p>To address this and to reduce the gaps between the two types of territories described above, government policies have redirected their efforts toward territorial investment and environmental, cultural, and social conservation, in order to implement more sustainable and socio-economically balanced governance policies across the entire national territory.</p>
<b>Risk Assessment and Mitigation</b>	<p>Tourist destination preferences worldwide have shifted towards environmentally friendly alternatives that are socially responsible and increasingly less mass-oriented, which provides a competitive advantage not only for the country but also for the environmental protection areas with tourism potential that we have in Colombia.</p> <p>However, considering that trends are variable and not exclusive to the country's tourism sector, it is essential to pursue the comprehensive improvement of service delivery to maintain and enhance tourism outcomes. This involves anticipating and mitigating potential risks that may arise from a shift in trends or an exponential increase in visitors to nature tourism areas.</p> <p>To address this, the strengthening of human resources in terms of training, security, and conservation of destinations, the quality and accessibility of services at each destination, and, of course, the improvement of tourism infrastructure is proposed.</p>

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<b>Project Team and Experience</b>	<ul style="list-style-type: none"> <li>• <b>National Natural Parks (PNN)</b></li> </ul> <p>It is a Special Administrative Unit at the national level responsible for the administration and management of the National Parks System and the coordination of the National Protected Areas System of Colombia, with 60 years of experience in managing such territories, as well as in the conservation and restoration of ecologically strategic ecosystems.</p> <ul style="list-style-type: none"> <li>• <b>Ministry of Commerce, Industry, and Tourism</b></li> </ul> <p>It is a national entity responsible for business growth, foreign investment, foreign trade, and the economic, industrial, and tourism development of the country, aiming to improve the quality of life for citizens and businesses through the formulation, adoption, leadership, and coordination of policies and programs.</p>
<b>Contact Information</b>	<p><b>Ministerio de Comercio Industria y Turismo/ Ministry of Commerce Industry and Tourism.</b> wmartinez@mincit.gov.co</p> <p><b>Parques Nacionales Naturales/ Natural National Parks</b> <a href="mailto:direccion.general@parquesnacionales.gov.co">direccion.general@parquesnacionales.gov.co</a></p>
<b>Additional Information</b>	<p>Colombia, within the framework of its National Development Plan 2022 - 2026, has emphasized the importance of tourism as a privileged sector that supports its management, particularly through the goods and services of the country's protected areas. The Ministry of Commerce, Industry, and Tourism has enhanced the Country Brand, "Colombia, the country of beauty," which highlights the natural, cultural, and historical attractions that make it a unique destination for business and tourism. This value proposition focuses on promoting and driving social, environmental, and economic justice in the territories, based on tourism from both domestic and international travelers; foreign direct investment; and non-mining energy exports, all under the umbrella of sustainability.</p> <p>It is expected that by 2026, Colombia will welcome 7.5 million non-resident visitors, with more than 2 million entering the National Natural Parks of Colombia in 2024, projected to rise to over 3 million by 2026, who will be educated and serve as honorary park rangers in conservation efforts. This initiative is the ultimate goal of the investments associated with the various lines of work that strengthen Colombia's National Natural Parks.</p>

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Within the sectoral tourism plan, projects in National Natural Parks are aligned with the PND "Colombia, World Power of Life." The MinCIT will generate a collaborative initiative with the National Natural Parks of Colombia to enhance their infrastructures and the inclusive tourism programs developed for the benefit of their protected areas. In collaboration with territorial entities and the National Natural Parks of Colombia, they will promote the adaptation of the main natural and cultural tourist attractions to Braille and other technological and digital information tools available for visually impaired individuals.

The Flora Sanctuary Isla de la Corota was declared on June 6, 1977, making it the smallest protected area in Colombia's National Parks System, known for its rich diversity typical of the Andean Amazon. Additionally, it is recognized locally as an important site for Catholic worship and pilgrimage, which enhances its tourism appeal.

This diversity includes native and migratory bird species, both terrestrial and aquatic, which beautify this special landscape amidst the mist of the region. This protected area features a significant example of natural regeneration of a unique national ecosystem, such as the Andean Insular Lacustrine Forest, making it a major tourist attraction and one of the protected areas with the highest visitor influx, recognized as an icon of biodiversity and culture in the department of Nariño.