

AIRPORT INFRASTRUCTURE

Gustavo Rojas Pinilla Airport

Gustavo Rojas Pinilla Airport Project			
Thematic focus	Airport	Entity/Area	Agencia Nacional de Infraestructura ANI – VICEPRESIDENCIA DE ESTRUCTURACIÓN
Sector	Transport and Mobility	Location	Archipelago Department of San Andres, Providencia and Santa Catalina
Budget	1.015 billions COP constant from December 2022	Investment	CAPEX: 347 mil millones COP OPEX: 667 mil millones COP constant from December 2022
Contributory partner	Future Concessionaire Private Firm		
Project Name	Private Initiative Gustavo Rojas Pinilla Airport in San Andrés		
Project Description	The construction of a passenger terminal including buildings for sanitation, waste storage, cargo terminal, reconstruction of the electrical substation, as well as a plaza and car parks is being addressed.		
Investment Opportunity	<p>The new passenger terminal will be 80% larger and more modern than the existing one, allowing it to receive and serve a greater number of passengers, thus boosting tourism and the island's economic development.</p> <p>With modern facilities, it could attract more airlines and increase the number of direct flights to San Andres from different destinations, facilitating access to the island and improving global connectivity. In addition, new areas will be included for the enjoyment of communities and visitors, such as the events plaza and commercial areas with architectural details that pay homage to the Raizal culture.</p>		
Market Analysis	The project is expected to generate 8,719 direct and indirect jobs per year.		
Financial Projections	The revenue projections for the project are in the amount of TWO BILLION SEVEN HUNDRED FIFTY-EIGHT THOUSAND TWO HUNDRED FIFTEEN MILLION NINE HUNDRED NINETY-NINE THOUSAND TWO HUNDRED NINETY-NINE PESOS (\$2,758,215,939,299) expressed in constant prices as of December 2022.		
Sustainability and ESG	The designs consider characteristic elements of the Raizal culture, in line with the commitments acquired with the community. Likewise, the aim is to integrate elements that reflect the island's culture into the urban planning of the airport's land area.		

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considerations	
Risk Assessment and Mitigations	The risk policy for this project is based on the CONPES 4000 document of 5 August 2020, which establishes the State's contractual risk policy guidelines for airport projects with private participation.
Project Team and Experience	The originator of this Public Private Partnership project is the company SP INGENIEROS S.A.S.
Additional Information	<p>Current passenger traffic (2019): 2.4 million annual passengers Projected passenger traffic: 2.8 million passengers annually.</p> <p>Full divestiture of the airport's current environmental licence is sought.</p>